

**FOR IMMEDIATE RELEASE**

**Canon announces project to build new Canon Mold plant  
in Kasama City, Ibaraki Prefecture**



The new Canon Mold plant (CG rendering)

TOKYO, May 16, 2019—Canon Inc. (“Canon”; Headquarters: Tokyo, Japan; Chairman and CEO: Fujio Mitarai) and Canon Mold Co., Ltd. (“Canon Mold”; Headquarters: Kasama City, President & CEO Norihisa Saito) today announced a project to consolidate the six Canon Mold plants located in Kasama City, Ibaraki Prefecture into a new integrated plant to be established elsewhere in the city, with the aim of further expanding the company’s mold manufacturing business.

Under Phase V of its Excellent Global Corporation Plan, a five-year initiative launched in 2016, Canon aims to embrace the challenge of new growth through a grand strategic transformation that entails reinforcing existing businesses as well as strengthening and expanding new businesses.

In order to strengthen its manufacturing technologies and related businesses, the Canon Group has welcomed companies specializing in such fields as industrial equipment and mold manufacturing. With the announcement of this project, Canon Mold, which leads the Group’s mold business operations, will consolidate its six separate plants located throughout Kasama City into a new integrated plant at a new site within the city. In addition to renovated equipment, the new plant will also realize such benefits as enhanced production capability and greater logistical efficiency. Along with its Ami Plant, also located in Ibaraki Prefecture, Canon Mold will continue to optimize its manufacturing systems in order to swiftly respond to changing market demand.

**Project Overview**

Proposed facility name	: Canon Mold Co., Ltd. Headquarters Tomobe Plant
Location	: Kashiwaihoka (Ibaraki Central Industrial Park, Kasama Region) Kasama City, Ibaraki Prefecture, Japan
Lot area	: Approx. 100,000 m <sup>2</sup>
Floor space of facility	: Approx. 18,000 m <sup>2</sup>
Capital investment	: Approx. ¥10 billion over the next three years Land and building: Canon Inc. Facilities: Canon Mold Co., Ltd.
Main business	: Design and production of precision molds for plastic parts
Scheduled openin	: August 2020

## **Overview of Canon Mold**

Company name : Canon Mold Co., Ltd.  
Representative : Norihisa Saito, President & CEO  
Headquarters : Koibuchi 6241-6, Kasama City, Ibaraki Prefecture, Japan  
Founded : November 1972  
Main business : Design and production of precision molds for plastic parts  
Shareholder : Canon Inc. (100%)

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